

## T. CLIFTON GREEN

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### ACADEMIC EMPLOYMENT

**Goizueta Business School, Emory University, Atlanta**

Associate Professor of Finance

2005-present

Assistant Professor of Finance

1999-2005

### EDUCATION

**Stern School of Business, New York University, New York**

Sept. 1994 – May 1999

Ph.D. in Finance

**Graduate School of Arts and Sciences, University of Virginia, Charlottesville**

1992 – 1994

Master of Arts in Economics

**Texas A&M University, College Station**

1988 – 1992

Bachelor of Science in Economics: Magna Cum Laude

Minor: Mathematics

### PUBLICATIONS

**Gender and Job Performance: Evidence from Wall Street,**

with Narasimhan Jegadeesh and Yue Tang, *Financial Analysts' Journal*, forthcoming.

**Price-Based Return Comovement**

with Byoung-Hyoun Hwang, *Journal of Financial Economics*, forthcoming.

**The Impact of Mutual Fund Family Membership on Investor Risk**

with Edwin J. Elton and Martin J. Gruber, *Journal of Financial and Quantitative Analysis*, 2007, Volume 42, Number 2, pp 257-278.

Lead article

**The Value of Client Access to Analyst Recommendations,** *Journal of Financial and*

*Quantitative Analysis*, 2006, Volume 41, Number 1, pp 1-24.

Lead article

**Economic News and the Impact of Trading on Bond Prices,** *Journal of Finance*, 2004,

Volume 59, Number 3, pp 1201-1233.

Nominated for Smith Breeden Prize.

**Market Efficiency in Real-Time**

with Jeffrey A. Busse, *Journal of Financial Economics*, 2002, Volume 65, Number 3, 415-437.

**Economic News and the Yield Curve: Evidence from the U.S. Treasury Market**

with Edwin J. Elton and Pierluigi Balduzzi, *Journal of Financial and Quantitative Analysis*, 2001, Volume 36, Number 4, 523-543.

**Market Risk and Model Risk for a Financial Institution Writing Options**

with Stephen Figlewski, *Journal of Finance*, 1999, Volume 54, Number 4, pp 1465-1499.

Reprinted in *Model Risk*, 2000, edited by Rajna Gibson, Risk Publications, London.

**Tax and Liquidity Effects in Pricing Government Bonds**

with Edwin J. Elton, *Journal of Finance*, 1998, Volume 53, Number 5, pp 1533-1562.

Nominated for Smith Breeden Prize.

**WORKING PAPERS**

**Understanding the S&P500 Composition Effect: Evidence from Transaction Data**, with Russell Jame, March 2009

**Stock Selection Skills and Career Choice: Buy Side vs. Sell Side**, September 2008  
with Jeff Busse and Narasimhan Jegadeesh

**Fund Managers Who Take Big Bets: Skilled or Overconfident**

with Klaas Baks and Jeff Busse, November 2006

**ACADEMIC PRESENTATIONS**

American Finance Association, Annual Meeting, 1999, 2004, 2005 (discussion), 2007  
Western Finance Association Annual Meeting, 1997, 1999, 2004 (discussion), 2005 (discussion),  
2009 (discussion)  
NBER Market Microstructure conference, April, 2004 (discussion)

2007: University of Michigan, University of Toronto

2006: University of Arizona

2005: Bank of Canada

2004: New York University

2002: Federal Reserve Bank of Atlanta, University of Washington

2001: Federal Reserve Bank of Atlanta

1999: Arizona State, Boston College, Columbia, Cornell, Dartmouth, Emory, Indiana University,  
University of Georgia, University of Maryland, New York University, Notre Dame, Penn State,  
University of Pittsburgh, and University of Virginia

## **REFEREE SERVICE**

*Journal of Finance, Journal of Financial Economics, Review of Financial Studies, American Economic Review, Journal of Financial and Quantitative Analysis, Journal of Financial Markets, Management Science, Journal of Futures Markets, Journal of Banking and Finance, European Economic Review, Journal of Financial Research, European Journal of Finance*

## **OTHER ACADEMIC SERVICE**

Financial Management Association, program committee, 2002-2007, track chair 2005  
Western Finance Association, program committee, 2005, 2007.

## **HONORS AND AWARDS**

BBA Distinguished Educator, 2008  
Keough Award for Excellence, 2008  
Crystal Apple Undergraduate Teaching Award, 2008  
Emory Williams Distinguished Teaching Award, 2007  
Outstanding Mentor, Office of Multicultural Programs and Services, Emory University, 2003  
Five Favorite Faculty Award, Sigma Nu Fraternity, Emory University, 1999  
Nasdaq Fellowship, New York University, 1998-1999  
University Doctoral Fellowships, New York University, 1994-1998  
Presidents' Fellowship, University of Virginia, 1992-1994  
Outstanding Economics Major, Texas A&M, 1992

## **CITATIONS OF RESEARCH IN MAGAZINES AND NEWSPAPERS**

*Atlanta Business to Business Magazine, Atlanta Journal Constitution, Barron's, Business Week, Financial Times, International Herald Tribune, The London Sunday Times, New York Post, SmartMoney Magazine, Time Magazine, Wall Street Journal, Washington Post, Worth Magazine*

## **TELEVISION/RADIO INTERVIEWS**

*CNBC Squawk Box, WAGA Fox 5 News, WXIA NBC 11 News, WBIX Radio Boston*

## **TEACHING**

Goizueta Business School, Emory University  
Corporate Finance (undergraduate)  
Security Analysis and Portfolio Management (MBA)  
Behavioral Finance (PhD)

Stern School of Business, New York University  
Foundations of Financial Markets (undergraduate)

## **SERVICE**

Finance Department Coordinator, 2006-present

Faculty Advisor

BBA Finance and Investments Club

Sigma Alpha Epsilon fraternity

Alpha Kappa Psi fraternity (business fraternity)